

MEMBERSHIP FEES 2011

The Cliffs currently offers three non-equity classifications of membership:

GOLF MEMBERSHIP

Golf Membership provides you with unlimited access to our collection of eight golf courses through our reciprocal play program. As a Golf Member, you enjoy 30-day advance tee times and Club-sponsored Member golf events at your home course. Members have full access to wellness centers, clubhouses, dining facilities, equestrian and marina facilities, as well as outdoor activity areas such as hiking and walking trails, private parks and pavilions. The Golf Membership is currently only available to individuals who purchase previously unsold company property and purchase the Cliffs Golf Membership within thirty days of the real estate closing; or purchase property from a seller who has a Cliffs Golf Membership available for re-purchase by the buyer.

Initiation Deposit \$100,000 (100% refundable)*

Monthly Dues \$765

FAMILY MEMBERSHIP

Family Membership provides you with a recreational, fitness and social membership. This membership entitles you to full use of The Cliffs wellness centers, clubhouses, dining, equestrian and marina facilities; and full access to outdoor activity areas, including hiking and walking trails, private parks and pavilions. Family Members have the opportunity to experience the Cliffs courses with nominal fees and have access with a 2-day advance tee time. The Family Membership offers limited golf privileges; including 10 tee times at your Home Club and 5 tee times at the Reciprocal Clubs, per year for each member of your family.

Initiation Deposit \$50,000 (100% refundable)*

Monthly Dues \$365

WELLNESS MEMBERSHIP

Wellness Membership provides you with a recreational, fitness and social membership. This membership entitles you to full use of The Cliffs wellness centers, clubhouses, dining, equestrian and marina facilities; and full access to outdoor activity areas, including hiking and walking trails, private parks and pavilions.

Initiation Deposit \$25,000 (100% refundable)*

Monthly Dues \$260

*Golf, Family and Wellness Membership Initiation Deposits are 100% refundable upon resale of property and reissuance of seller's membership to their new property owner.

SCHEDULE OF FEES

GOLF

GREENS FEES Golf Members Family Members	<u>18-Hole</u> Included in dues \$50	9-Hole Included in dues \$29
CART FEES	\$22	\$14
GUEST FEES (including cart fee)		
Relative	\$56	\$32
Junior (23 and under)	\$43	\$24
Escorted	\$90	\$46
Unescorted	\$165	\$90
TEE TIMES	<u>Weekday</u>	Weekend
Unescorted Guest Play	10:30 ам	12:00 рм
Escorted Guest Play	Anytime	10:30 ам
Reciprocal Play	10:00 ам	11:00 ам
ANNUAL CART PROGRAM	<u>Single</u>	<u>Family</u>
	\$1,500	\$1,850
ANNUAL LOCKER PROGRAM	\$125	
ANNUAL BAG STORAGE	\$125	

MARINA

Wet Slip Rental	\$1,800 per year
Dry Boat Storage, 40' Bay	\$1,800 per year
Dry Boat Storage, 30' Bay	\$1,600 per year
Luxury Pontoon Boat	\$70 per hour
Luxury Pontoon Boat (Full/Half Day, M-F)	\$325/\$225
Luxury Pontoon Boat (Full Day, S-S)	\$375
Kayak (Full Day, M-F)	\$40
Kayak (Full Day, S-S)	\$50

SCHEDULE OF FEES

WELLNESS

Group Exercise Included
Tennis Court Fee Included
Personal Training \$60 per hour
Massage \$72 per hour

EQUESTRIAN

Boarding \$425 per month
Private Trail Ride \$45 per hour
Group Trail Ride \$40 per hour

Each Additional Hour \$25

FOOD MINIMUM PROGRAM

The current Food Minimum Program is in effect at The Cliffs at Glassy, The Cliffs Valley, The Cliffs at Keowee Vineyards, The Cliffs at Keowee Falls South and The Cliffs at Walnut Cove only. Each of these locations has a dining amenity in operation. Members of The Cliffs at Keowee Springs, The Cliffs at Mountain Park and The Cliffs at High Carolina are not asked to support their Club with a food minimum until their dining amenity is completed within their community. Resident Members, defined as those Members with a residence on their property or within 50 miles of any Cliffs Club, are asked to support their Club with a food minimum of \$1,200 annually. Non-Resident Members, defined as those living outside a 50-mile radius of any Cliffs Club and without a residence on their property, are asked to spend a minimum of \$800 annually on food and non-alcoholic beverages.

Resident Members \$1,200 annually Non-Resident Members \$800 annually