Stocks rise as investors parse jobs report

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NEW YORK — A see-saw start to the stock market ended with a rally Friday, as traders bet that robust hiring would boost the economy.

After the government reported strong hiring for June, traders and investors struggled over how to react. At first, they pushed stocks higher because the report was better than expected. Then they pushed stocks lower because the improving jobs market made it more likely the Federal Reserve would scale back its economic stimulus.

After waffling early, investors finally settled on an optimistic outlook.

U.S. stock indexes shot higher when the market opened, fueled by the Labor Department's report that the U.S. economy added a stronger-than-expected 195,000 jobs last month.

The Dow Jones industrial average rose 147.29 points to 15,135.84. The Standard & Poor's 500 rose 16.48 points to 1,631.89. The Nasdaq composite climbed 35.71 to 3,479.38.

Among stocks making big moves:

» **KB Home** fell 64 cents, or 3.4 percent, to $18.07.

» **Beazer Homes** lost 18 cents, or 1 percent, to $17.22.

» **Lululemon,** which makes high-end yoga clothing, fell after the company said its founder and chairman plans to sell a large portion of his stock. The stock lost 95 cents, or 1.5 percent, to $63.55.

» **Newmont Mining** was the biggest decliner in the S&P 500, hurt by a dip in gold prices. The stock lost $1.24, or 4.3 percent, to $27.78.