Stocks rise on factories' news

sociated Press

NEW YORK — Stocks climbed uesday in an abbreviated holi- ay trading session after an en- ouraging report about manu- facturing. Energy stocks rose the most because of increased tension over oil-rich Iran.

Major stock indexes wavered in early trading, then moved decisively higher after the government reported that factory orders rose in May. Caterpillar, Alcoa, Boeing and other stocks that depend on manufacturing rose.

The report was welcome after a trade group reported on Monday that U.S. manufacturing shrank in June for the first time since July 2009, the first month after the Great Recession ended.

The Dow Jones industrial average finished 72.43 points higher at 12,943.82. The S&P 500 index rose 8.51 to 1,374.02. The Nasdaq composite index rose 24.85 to 2,976.08.