Rate on 30-year mortgage dips

Average rates on fixed mortgages dropped this week to their lowest levels in four months, a positive sign for the housing recovery.

Mortgage buyer Freddie Mac said the average rate on the 30-year loan fell to 4.13 percent. That's down from 4.28 percent. The average on the 15-year fixed loan declined to 3.24 percent from 3.33 percent.

Both averages are the lowest since June 20.