Nasdaq, S&P hit 3-month highs

Dow less than a thousand points away from its '07 record

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Stocks rang up another strong day that lifted the Standard & Poor's 500 and Nasdaq to levels not seen in months.

Again, it was stronger corporate financials and a belief that central banks will act to support the economy that brought the buyers to the market.

The S&P 500 index was up 7.12 points to close at 1,401.35, the first time it has closed past 1,400 in three months.

Meanwhile, the Nasdaq composite average gained 25.95 points to 3,015.86, its first close above 3,000 since May 2.

Stocks of local interest generally behaved well Tuesday.

Shares of Greenville-based ScanSource Inc., the specialty technology distributor, rose 72 cents to $30.10.

Also, General Electric gained 15 cents to $21.12, and World Acceptance added 30 cents to $70.67. Fluor's common shares shot up 35 cents to $53.30.

The Dow Jones industrials, with a gain of 51.09 points to 13,168.60, is now less than a thousand points below its all-time high of 14,164.53 on Oct. 7, 2007.

In corporate news Wednesday, Chesapeake Energy gave a lift to energy companies when it reported a doubling of income in the second quarter.

According to The Associated Press, of the 407 companies in the S&P 500 that reported financials through Monday, 65 percent beat analysts' earnings projections, with more than 40 percent reporting double-digit growth.

In other positive economic news, the government said that employers in the United States posted the most job openings in four years in June, a sign that hiring may improve after several months of slow employment growth.