

JOE RAEDLE, GETTY IMAGES

MORTGAGE RATES CREEP UP AFTER YELLEN COMMENTS

Average rates on fixed mortgages rose this week in the wake of comments by Federal Reserve Chair Janet Yellen suggesting that the Fed could start raising short-term interest rates by mid-2015. Freddie Mac said the average rate for the 30-year loan increased to 4.40% from 4.32% last week. The average for the 15-year mortgage rose to 3.42% from 3.32%.