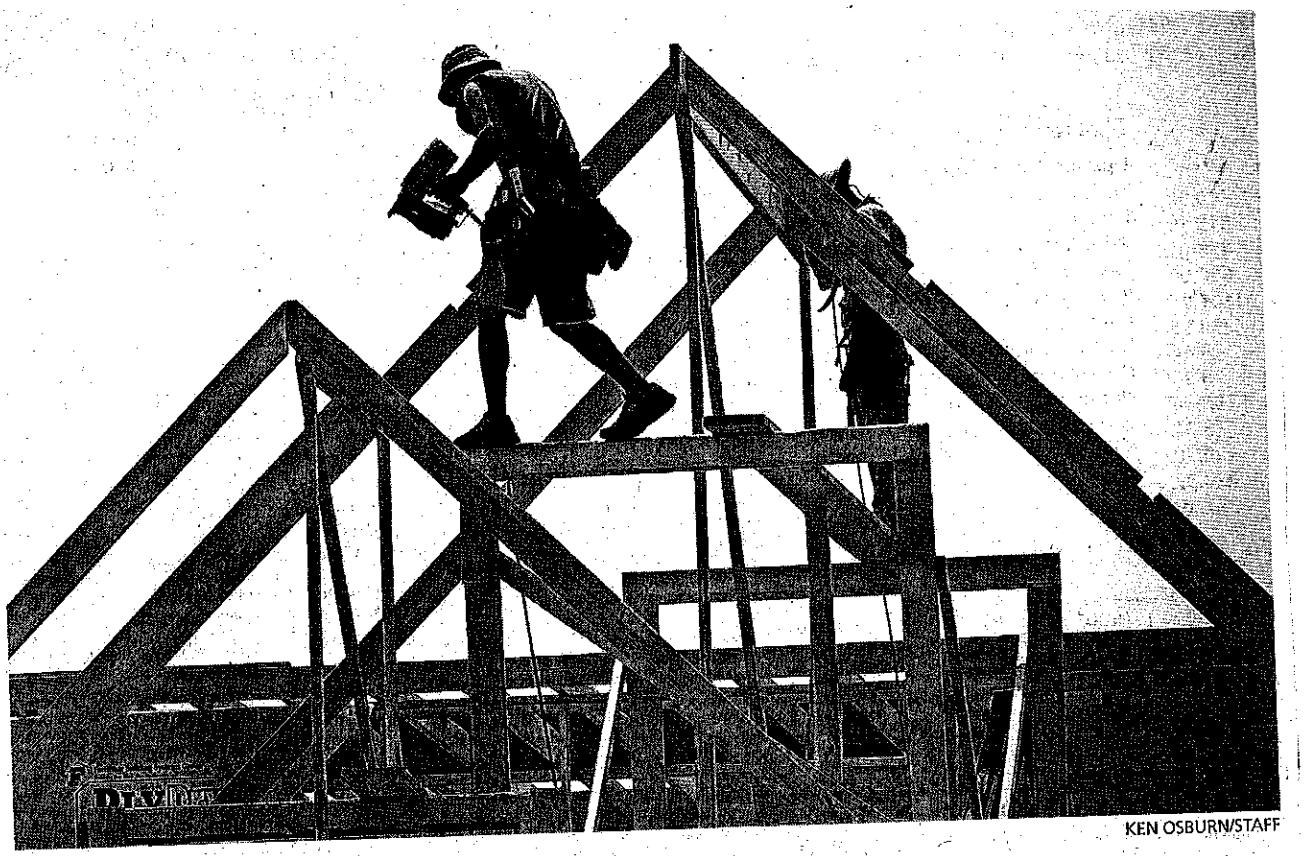


KEN OSBURN/STAFF

Home construction at Hollingsworth Park Verdae continues in this file photo.

HOUSING MARKETS ON RISE IN STATE

South Carolina's median price increase up 9.3 percent in May

RODDIE BURRIS
THE STATE

COLUMBIA — Home sales in May continued on an upward path with prices rising modestly, according to a new market report issued by S.C. Realtors.

Pending sales are climbing, and housing stock is declining.

The state median price increase for the month moved up 9.3 percent.

It rose from $160,000 to $174,900, according to the report.

Months supply of housing inventory for the state was down 18.6 percent, to a seven months stock on hand, the report said.

Housing sales for the state went from 6,217 in May 2014 to 6,804 this year.