Home sales dip 1.7% on tight inventory

U.S. sales of previously occupied homes fell in September after hitting a two-year high in August, in part because there were fewer homes available for sale.

The National Association of Realtors said Friday that sales dipped 1.7 percent to a seasonally adjusted rate of 4.75 million. That's down from 4.83 million in August. Sales are up 11 percent from a year earlier.