Greer in running for 2nd Iljin plant

South Korean manufacturer looking for site for $30 million facility

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GREER — South Korean manufacturer Iljin Group is looking at Greer, among other cities, for a project that could bring $30 million in capital investments to the area and a "substantial" amount of jobs, according to Reno Deaton, executive director of Greer Development Corp.

The project could be Iljin's second in Greer.

The company picked a vacant industrial building near Greenville-Spartanburg International Airport for an industrial bearings manufacturing plant in April 2008.

Its only other U.S. plant is in Michigan.

As an incentive to bring the manufacturer to Greer, the project will be designated a multi-county industrial park between Spartanburg and Cherokee counties.

That means Iljin Group is eligible to increase its tax credits by $1,000 for every new full-time job created on top of the $2,500 job tax credits Spartanburg County already offers, Deaton said.

Greer City Council has unanimously approved the multi-county development agreement, while Spartanburg and Cherokee county councils approved the designation in their first of three readings.

Cherokee County would receive one percent of the funds from the fee-in-lieu-of-tax agreement, said Jim Cook, executive director of the Cherokee County Development Board.

The project would be located on 8.28 acres of undeveloped property at 1524 S. Buncombe Road.

Deaton declined to say more about the project until the company formally announces its plans of where to locate.

Iljin Group could not be reached for comment.