BUSINESS

Foreclosure filings up in state

Greenville default notices increase 45 percent from last year's numbers

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Foreclosure filings in South Carolina and Greenville County were higher in August than last year, but the nation as a whole saw a year-over-year decline.

A new RealtyTrac report said the number of foreclosure filings nationwide was 4 percent higher in August from the previous month but 5 percent lower from August 2009.

One in every 381 U.S. housing units received a foreclosure filing during the month, for a total of 338,836 properties.

In South Carolina, foreclosure filings were reported on one in every 607 housing units, the report said. The 3,389 total represents a decrease of 11 percent from July 2010 and an increase of 37 percent from August 2009.

Greenville had 421 foreclosure filings in August, up 15.3 percent from July and 45.2 percent from the year before.

A total of 96,469 U.S. properties received default notices in August, a 1 percent decrease from the previous month and 30 percent below August 2009 — the seventh straight month where default notices have decreased on a year-over-year basis, RealtyTrac said.

RealtyTrac said lenders foreclosed on 95,364 properties nationwide in August, the highest monthly total in the history of its report.

Nevada, Florida, Arizona had the highest foreclosure rates last month. Utah, Georgia, Michigan, Illinois and Hawaii were among the top 10. South Carolina ranked 19.

Horry County had the most foreclosure filings among counties in the state in August, with a total of 471, or one in every 367 housing units.

In the Upstate, Pickens had 115 filings for the month, Anderson had 139, while Laurens had 40 and Spartanburg 259.