Feb. consumer borrowing rises

Americans borrowed more in February to buy cars and attend school but were more careful with their credit cards.

The Federal Reserve said Friday that consumer borrowing rose $18.2 billion in February from January, bringing total borrowing to a seasonally adjusted $2.8 trillion. That's a new record.

Nearly all of the gains were in a category that covers student and auto loans. That grew by $17.6 billion, up from $11.1 billion in January.

Consumers stayed cautious with their credit card debt in February. That category increased just $533 million after a gain of $1.7 billion in January.