Today

Builders' confidence

A key measure of U.S. homebuilders' confidence in the housing market is due out today.

The National Association of Home Builders/Wells Fargo Housing Market Index rose to 47 last month. Readings below 50 mean builders view sales conditions as poor. The index had been above 50 from June through January. Sales of new homes plummeted in March to the slowest pace in eight months as the spring home buying season got off to a weak start.

