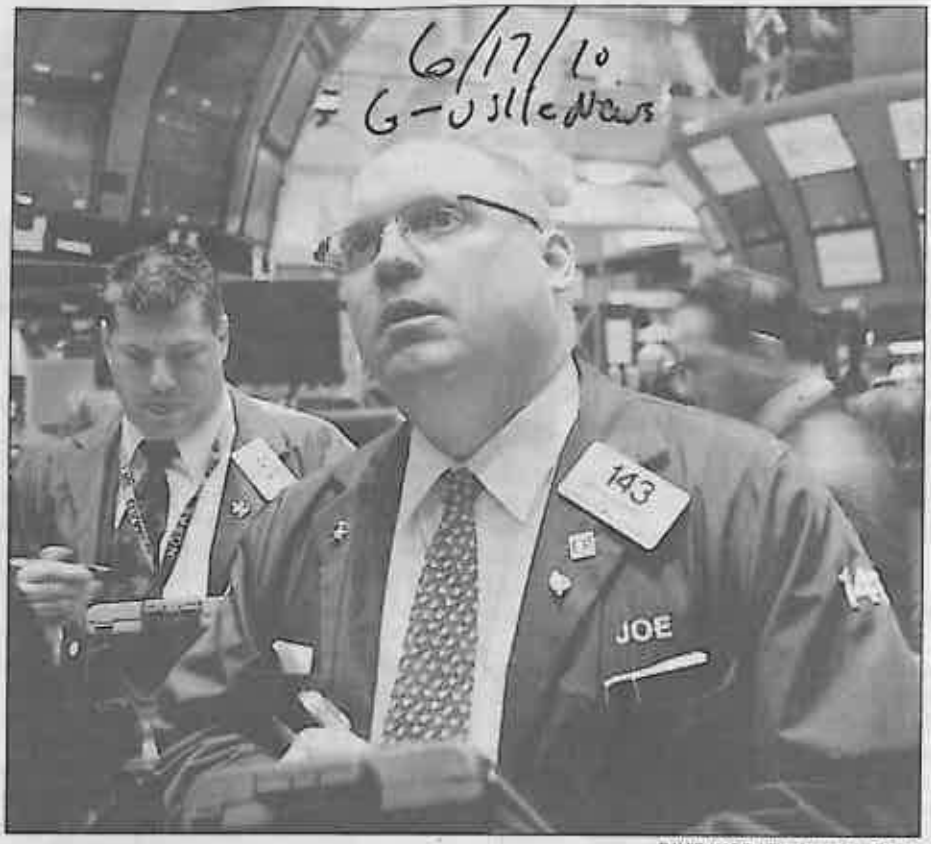
Stocks gain broadly



DAVID KARP / The Associated Press

Joseph F.Masters Jr. works the trading floor of the New York Stock Exchange.

Boeing, technology shares fuel rally

By Tim Paradis
THE ASSOCIATED PRESS

NEW YORK — Industrial and technology stocks pulled the market sharply higher Tuesday after Boeing Co. said it was boosting production and an industry group forecast that demand for computers would increase.

The Dow Jones industrial average rose 213 points to their highest close since May 19. Major stock indexes rose more than 2 percent.

The advance was broad, but came on light trading volume. That's a sign that few traders are driving the market.

Industrials made some of the biggest moves following upbeat news from Boeing Co. and Illinois Tool Works Inc. Boeing rose 4 percent after increasing production of the 737 jet. Boeing said customers are adding to existing orders and placing new ones. ITW rose about 2.5 percent after it raised the lower end of its fiscal second-quarter earnings target.

More good news on industrials came from the New York Federal Reserve, which said regional manufacturing expanded for an 11th straight month in June.

"We're still seeing factories and manufacturing help provide a little stimulus for the economy here," said Michael Church, president at Addison Capital Group in Philadelphia.

Technology stocks got a boost after research firm International Data Corporation said it expects the personal computer market will grow 20 percent this year. Microsoft Corp. rose 4.3 percent.