AVX Corp. moves to Upstate

Capacitors maker establishing new headquarters on I-385

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The chief executive officer and two other executives of AVX Corp. are now working from Greenville County as the company relocates its headquarters from Myrtle Beach, one of the executives said.

AVX didn't say exactly where the new headquarters would be when it announced the move in a four-paragraph statement in December.

On Thursday, Kurt Cummings, the company's chief financial officer, said the headquarters would be at the former Kyocera Corp. property in the Southchase industrial park along Interstate 385 in Fountain Inn.

Japan-based Kyocera owns 70 percent of AVX and has used the two-building, 130-acre property to make copier toner products sold by its Kyocera Mita unit.

Cummings said AVX acquired the property, which includes both office and manufacturing space, in November and that Kyocera Mita continues to operate a small copier toner operation at the site.

Cummings said he is working from the Fountain Inn site now, as are

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GWINN DAVIS / Staff

AVX Corp., which makes capacitors, is moving its headquarters from Myrtle Beach to Greenville, with its executives working out of the Kyocera property along I-385.

AVX

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John S. Gibertson, AVX's chief executive officer, and John Lawing, its vice president of advanced products.

"There are a couple of us here, and the rest of the corporate group will be migrating up through the summer," Cummings said.

AVX said in December the move would affect 150 people but not its manufacturing operations in Conway and Myrtle Beach.

On Thursday, Cummings said it remained "unclear how many things we're going to leave in Myrtle Beach versus here."

AVX makes capacitors, tiny components used in a wide variety of electronics products, as well as connectors. The publicly traded company reported earning $40.4 million during the quarter ended Dec. 31, compared to $23.9 million in net income during the year-earlier period.

Simpsonville-based Kemet Corp. also makes capacitors.