30-year mortgage rate rises again

Average rates on fixed mortgages rose for the second straight week, staying slightly above historic lows. Mortgage buyer Freddie Mac said the rate on the 30-year loan rose to 3.59 percent, up from 3.55 percent last week. Two weeks ago, the rate fell to 3.49 percent, the lowest since long-term mortgages began in the 1950s.

The average rate on the 15-year fixed mortgage, a popular refinancing option, rose to 2.84 percent from 2.83 percent last week.